

ROYAL FREE CANCERKIN BREAST CANCER TRUST

Company Registration No. 4132563 (England and Wales) Charity Registration No. 1085517

TRUSTEES' REPORT AND ACCOUNTS FOR THE YEAR ENDED
31st DECEMBER 2011

ROYAL FREE CANCERKIN BREAST CANCER TRUST

CONTENTS PAGE

Trustees' report	3
Statement of trustees' responsibilities	14
Independent auditors' report	16
Statement of financial activities	18
Balance sheet	19
Notes to the accounts	20-24
Income and Expenditure	25

ROYAL FREE CANCERKIN BREAST CANCER TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees Mr J Carrier
 Mr S P Parbhoo
 Ms R Wynberg
 Mr T Davidson
 Mr M D Paisner CBE
 Mrs J S Sanitt
 Dr G Lloyd
 Mrs J Mishon
 Ms S Malin
 Ms J Oppenheimer
Secretary Ms V Todd

Charity number 1085517

Company number 4132563

Principal address The Cancerkin Centre Royal Free Hospital Pond Street Hampstead NW3 2QG

Registered office The Cancerkin Centre Royal Free Hospital Pond Street Hampstead NW3 2QG

Auditors Kingston Smith LLP
Devonshire House
60 Goswell Road
London EC1M 7AD

Bankers Lloyds TSB Plc
Hampstead Branch
40 Rossllyn Hill
London NW3 1NL

Solicitors Berwin Leighton Paisner LLP Adelaide House
London Bridge
London EC4R 9HA

Investment advisors GAM Investments Limited
12 St James's Place
London

ROYAL FREE CANCERKIN BREAST CANCER TRUST

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2011

The trustees are pleased to present their report, together with the financial statements of the Charity, for the year ended 31 December 2011.

Legal and administrative information forms part of this report. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the current statutory requirements, applicable law and the requirements of the Statement of Recommended Practice, "Accounting and Reporting by Charities" issued in March 2005.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Royal Free Cancerkin Breast Cancer Trust was incorporated on 29th December 2000 as a company limited by guarantee with the working name 'Cancerkin', company number 4132563, registered in England and Wales. The Charity was granted registration by the Charity Commission on 13th March 2001, with the registered Charity number 1085517.

The trustees, who are also the directors for the purpose of company law, and who served during the year were:

Mr J Carrier

Mr S P Parbhoo

Ms R Wynberg

Mr M D Paisner CBE

Mrs J S Sanitt

Dr G Lloyd

Mrs J Mishon

Ms S Malin (resigned 17th June 2011)

Mrs Jenny Oppenheimer (appointed 17 June 2011)

Sally Malin retired as a Trustee. The Board recorded its thanks for all the work she did for Cancerkin. None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of it winding up.

OBJECTS OF THE CHARITY

The objects of the Charity as set out in the Memorandum and Articles of Association are:

- i. the promotion of medical and surgical research within the Royal Free Hospital including research into organisation and methods of conducting diagnosis treatment and nursing and other services;

- ii. the promotion of medical and surgical research within the Royal Free and University College London School of Medicine and the training of students and the continuing education and graduates of the School;
- iii. the provision and furnishing of accommodation and amenity buildings for the use of staff and students of the Hospital and/or the School and the provision of recreational facilities for such staff and students; and
- iv. such other charitable purposes associated with the relief of sickness and the advancement of human knowledge as the trustees may from time to time think fit.

In relation to these objects the trustees have decided that the funds of the Charity may be expended on any or all of the following:

- The provision of information, treatment, supportive care and rehabilitation for patients with breast cancer and support for those close to them.
- To support, undertake and collaborate in research regarding normal breast, breast cancer and benign conditions.
- To provide education and training for health professionals, students and volunteers in subjects related to breast cancer, benign breast disease and related problems.
- To evolve with the changing management of breast cancer and to ensure appropriate and effective use of resources.

PUBLIC BENEFIT

The purpose of the Charity is “the advancement of health” (section 2 Charities Act 2006). The Charity is also required to demonstrate that it exists for the public benefit. There are two key principles of public benefit in charity law:

- There must be an identifiable benefit or benefits
- Benefit must be to the public, or a section of the public

Cancerkin meets these tests in the following ways:

- The identifiable benefits are listed below and they include the provision of treatment, complementary therapies, information about breast cancer, and one to one support for patients.
- The services of the Charity are open to all breast cancer patients, wherever they live and whatever hospital they have been treated in.
- All services are provided **free of charge**.

ACTIVITIES UNDERTAKEN BY THE CHARITY DURING 2011 TO FURTHER ITS PURPOSES FOR THE PUBLIC BENEFIT

PATIENT AND FAMILY SERVICES

These are all provided free of charge, regardless of where the patient is treated.

Episodes of care given during the 12 months to 31 December 2011 totaled 4033 (including lymphoedema but excluding the outreach programme), varying in time from a 15 minute session in the lymphoedema clinic to several 5 hour creative writing sessions.

A. TREATMENT: LYMPHOEDEMA CLINIC

About one in five people (20%) will have lymphoedema of the arm after surgery or radiotherapy for breast cancer and of that 20%, nearly half will suffer moderate to severe swelling, where the limb may become misshapen. If the condition is not treated, it gets worse and the limb can become hard and heavy. It can be painful and make it difficult to move the arm. In some cases, the width of the arm doubles and the weight of the arm increases significantly, causing sufferers great difficulty in dealing with day to day activities we take for granted such as getting dressed, opening a door, washing or cooking. Lymphoedema is a lifelong condition that can develop weeks or years after cancer treatment. There is no cure, but it can be treated. In view of the limited NHS provision for treating this condition, Cancerkin has, since 1990, run the only clinic of its kind in the UK, specialising in breast cancer related lymphoedema. The technique used is Complex Decongestive Therapy, which is practised in renowned continental treatment centres.

The clinic has a staff of 11. There are 4 trained therapists and 7 volunteer assistants. During 2011, thanks to the generous support from the Bluston Charitable Trust, Sofronie Foundation, The Steel Charitable Trust and Dollond Charitable Trust we were able to keep the Lymphoedema Clinic open for extras days during 2011 and undertake some research to discover the effectiveness of the clinic. We recruited Sue Mallett and Kathy Ashun. During 2011, our therapists gave 1009 episodes of care of between fifteen and sixty minutes duration. The total patient treatment hours in 2011 were 777 compared with 768 in 2010.

B. INFORMATION, SUPPORTIVE CARE AND REHABILITATION

There were over 3024 episodes of care given through various services in 2011. These services comprise:

i) One To One Support

Given by trained and experienced volunteer visitors (known as Experienced Patients) to patients, in the patient's home, on the ward, by telephone or at the Cancerkin Centre. We have 6 Experienced Patients. They provide a safe and reliable listening ear to both patients and their relatives.

We offered eight new one to one therapies during 2011 including our very popular massage, reflexology and acupuncture therapies.

In 2011, there were 1806 one to one support or therapy sessions; compared with 1400 in 2010.

ii) Patient Support Groups

This group meets monthly to enjoy mutual support, information sharing and facilitated discussion. During 2011, the group welcomed a number of speakers on a wide variety of topics, including the future of breast cancer management, breast imaging, nutrition and relaxation. The first young patient support group, facilitated by specialist breast care nurse from the Royal Free was held in December. These groups continue to provide a life line and ready access to the latest thinking in developments in treatment. There were 205 attendances at the Group during 2011.

iii) Classes

We offered 9 different group classes during 2011. Weekly classes were held in Nia Technique, Pilates, Tai Chi, yoga and Kundalini yoga. Art therapy, creative writing, drama and dance classes were held either on a monthly basis or in a series of sessions thanks to generous support from the Caron Keating Foundation. In total 875 episodes of care were provided.

iv) Look Good.... Feel Better

This is a charity which helps women cancer patients by holding free skincare and make up workshops. It was introduced in the UK by Cancerkin in 1994 and is currently established in over 50 hospitals, hospices and cancer centres throughout the UK and continues to grow. Monthly sessions with capacity attendances were held at the Cancerkin Centre throughout 2011, totaling 138 episodes of care.

v) *On the pulse*

Our weekly newsletter, *On the pulse*, emailed to around 1600 people, contains a mix of information relevant to breast cancer, such as the results of research projects, together with news about Cancerkin events, programmes or staff changes.

vi) Social media

Currently, Cancerkin has over 279 likes on Facebook and 102 followers on Twitter. We use these media to keep our followers aware of new developments and updates.

IMPACT

Over a number of years we have held surveys to get the views of our patients on all aspects of the services provided by Cancerkin and we have received consistently positive responses with the main recommendation being to provide more of the same. We now want to see if we can measure the impact of our services, in particular, on patient wellbeing. To that end we plan, during 2012, to trial 'before and after' questionnaires with patients to measure changes in feelings of well being over the period that the patient receives services from Cancerkin.

C. EDUCATION AND TRAINING

Outreach programme

During 2011, with financial support from the Pink Ribbon foundation, City Bridge Trust, The Funding Network and London Catalyst and based on the positive feedback for our complementary therapy sessions in East London in 2010, we ran monthly sessions in two locations in East London. 10 at St Joseph's Hospice and 5 at the Bromley by Bow Centre. These sessions included information on breast awareness and in one case also included an art exhibition by patients who took part in the East London art therapy sessions. Beneficiaries of the sessions have also been active in promoting the sessions, with a number of patients being referred to us by other service users. A total of 171 women came to the sessions.

We continued to get support and referrals for the sessions from the hospitals and community groups in East London, and gave presentations at three GP practices (the Bromley By Bow Health Centre, Whitechapel Health Centre and Chrisp Street Health Practice), and at the Tower Hamlets Palliative Care Centre. We have also recruited and trained five women as Experienced Patients. As well as formal training they have had six sessions of shadowing Cancerkin's Experienced Patients at the Royal Free Hospital.

Awareness project: This project has as its aims to increase awareness about breast cancer with a view to encouraging people to present early with their symptoms and continue with treatment. The method of delivery will be through Awareness Ambassadors recruited from local communities. To this end we made contact with Dr Philip Kemp, the Director of Public Health Studies at the University of East London, who offered his full support to the programme and invited us to give two presentations at the university during induction week (Sept 12-16). Over 50

students expressed an interest in working on the programme and after interviews 21 students were chosen to be trained as Awareness Ambassadors. They attended three full-day training sessions and will shadow Cancerkin staff at the Cancerkin Centre and at awareness events in East London over the next quarter to gain event organisation and health promotion skills.

To mark Breast Awareness Month, we held awareness stalls at the Bromley by Bow Centre and St Joseph's Hospice in October on the days of our therapy sessions, speaking to over 20 people at each stall. The feedback from the people who came to the stall reflected the need for breast awareness work in East London. We will continue to run awareness stalls on the days of our complementary therapy sessions for the next quarter.

D. RESEARCH

Research into the long-term impact of the treatment provided by the clinic on lymphoedema is still in its preliminary stage. All the patient records are being reviewed and useful information which was previously not on the electronic files is being abstracted from them and recorded electronically to facilitate the extraction of information for the research.

OTHER ACTIVITIES OR EVENTS

A. STAFF

We recruited five new therapists (dance, drama, spiritual healing, massage and reflexology) and we said good bye to Office Manager Habeeb Ahmed who left to go travelling.

We were again successful in recruiting interns in the autumn 2011 for events and development and as assistants to the East London manager.

B. FUNDRAISING EVENTS

The principal events for the year were the first Cancerkin Annual Lecture, the popular Hyde Park Walk and the performance of 'The Last of The Duchess' at the Hampstead Theatre.

i) Cancerkin annual lecture

Professor Sir Mike Richard, National Clinical Director for Cancers, gave Cancerkin's inaugural annual lecture on 28 February on 'Tackling breast cancer in England: Progress and challenges'. The lecture went well with a turnout of approximately 100 guests. Feedback from attendees, who were predominately Cancerkin patients, was very positive. We used the lecture to raise funds for a Lymphoedema Fellowship and raised £6,000.

ii) Hyde Park Walk 2011

The walk took place on Sunday 19 June. 220 walkers took part, including two large teams from the Royal Free Hospital and one from the Hospital of St John and Elizabeth. Overall the event raised

£37,698 (excluding Gift Aid). Although down on last year's total, we were pleased with the result given the current financial climate. We have had extremely positive feedback about how well the event was managed and about the pleasant atmosphere on the day, giving us much encouragement in our plans for the 2012 walk which will be held on 17th June 2012.

iii) Hampstead Theatre Evening

Cancerkin hosted a performance of 'The Last of the Duchess' at the Hampstead Theatre on Monday 31 October which was attended by 222 supporters. The evening raised £12,770 (after costs were deducted) for Breast Cancer Awareness Month. Actor Sheila Hancock met with guests after the show, which helped us to generate some good local press coverage.

iv) Hospital Events

We held a Breast Cancer Awareness Month stand outside the Atrium on Wednesday 12 October, which raised £1,376.40 and was our most successful to date. The Annual Christmas Tombola took place on Wednesday 7 December and raised £1196.92.

v) Jewish Community Centre for London comedy evening and bra auction

On 21 February, the Jewish Community Centre for London organised a charity comedy evening and an online auction of bras customised by celebrities. They selected Cancerkin as their partner charity, with all proceeds being split equally between the two. The total amount raised for Cancerkin was £2500.

vi) Other Events

Cancerkin raised a total sum of £244,069 in 2011 from fundraising events, trusts legacies and grants, general donations, in memoriam and birthday donations and externally organised events

C. OTHER NOTEWORTHY EVENTS IN 2011

i) Pilotlight

Cancerkin held 6 meetings with Pilotlight in 2011. These meetings covered finance, relationships with stakeholders, a SWOT analysis, a vision and possible mission statement, objectives, the long term future for Cancerkin and the Board's strategic awayday. We now have a staged timetable and template for the production of a new Strategic Plan for 2012-2015.

ii) Relationship with the Royal Free Hospital

Cancerkin's relationships with personnel within the RFH has continued to develop over the last year with increased close interaction especially with senior management (RFH Chairman, CEO and executive directors and medical and nursing staff). The CEO came to the Trustees' meeting

on 9 December and underlined the Hospital's appreciation of the services provided by Cancerkin. These services are:

- Breast clinic. Cancerkin literature and notices are available for those coming for appointments at the clinic. These may be first appointments or follow up appointments
- Consultants. Occasionally a consultant will refer a patient direct to Cancerkin, perhaps because of a family problem or because the patient is distressed and needs somewhere calm to be.
- Post-operative Ward 7N. On Mondays and Fridays 9.30 – 11.30am, with the agreement of matron, the Sister in charge of the ward or the ward nurses, Cancerkin's Experienced Patients (EPs) visit patients who are about to have surgery or are recovering after their operation. Their role there is a handholding one when we tell them about the facilities provided by Cancerkin, spend time with them if they need a listening ear and provide information about Cancerkin's therapies and other support available in the Centre. The ward nurses have expressed their satisfaction with this service as they are often extremely rushed in the morning and are grateful for the comfort we provide their patients when they are not always able to spend time with them.
- With the agreement of the Sister in charge EPs visit patients who are recovering from their session of chemo or radio therapy. Again, their role there is a handholding one. More often the patients themselves phone us and tell us when they are coming in for chemo or radio so that we can either sit with them or bring them down to Cancerkin for rest and recuperation. The patients consider this one of the best services provided by Cancerkin as they can't always bring support with them. Cancerkin also provides them with somewhere quiet to sit whilst they wait to be picked up to be taken home.
- Private Ward 12. As above see Ward 7N.
- Ongoing support. The EPs continue to provide one to one support to those patients that want it. This is most often in the form of a regular phone call, meetings in the Centre or, on occasion, home visits.
- The CEO is always available to patients who drop into her office regularly when they are visiting the hospital for other appointments or coming to the Centre for therapies.
- Lymphoedema clinic .The majority of the patients referred to the clinic are from the RFH.

iii) Other stakeholders

Maggie's Centre ran a workshop for newly diagnosed breast cancer patients at Cancerkin in November for free. The CEO visited Breast Cancer Haven and their new CEO, Pamela Healy paid a return visit to Cancerkin in July.

The CEO met with the CEO of Macmillan, Ciarán Devane, Dr Judith Tobin, Macmillan GP Facilitator, Barnet PCT, Paul Foggitt, Macmillan Development Manager in Central London and Stephen Richards, Regional Director for London Anglia and SE England all of whom expressed an interest in working more closely with Cancerkin, especially in East London.

The CEO and the Patient Services Manager attended monthly meetings of the Cancer Partnership Group, set up by the North Central London & West Essex Cancer Commissioning Group, and funded by Macmillan which is intended to inform providers of services for cancer patients and developments in service provision.

THE FUTURE

The charity's plans for 2012 are to continue to provide the services provided in 2011 and to develop the Outreach project in particular through the work of the Awareness Ambassadors in raising awareness of breast cancer in East London.

ORGANISATION

The board of trustees, currently 9 in number, who meet quarterly, administers the Charity. Committees are convened when needed. The Fundraising Subcommittee met twice. The Chief Executive manages the day to day operations of the Charity.

The board held an awayday on 14 October at which it discussed the relationship with the Royal Free Hospital; what made Cancerkin unique; the need to be able to measure the impact of Cancerkin's work; and the East London project. The board agreed that a new strategic plan should be drawn up for 2012-2015.

INVESTMENT POLICY

Under the Memorandum and Articles of Association, the Charity has the power to make any investment that the trustees deem fit.

RESERVES POLICY

It is the policy of the trustees that reserves to the level equivalent to the annual budgeted running costs of the Charity, taking account of the extra services now being provided, should be maintained. Currently this is £250,000. In the current difficult economic climate with related doubt over the level of incoming funds, the trustees consider it both logical and prudent to maintain a higher level of general reserves to ensure the continued high level of ongoing services. This aspect is to be closely monitored and as and when the economy is more robust, the trustees consider they will be in a better position to reduce reserves to a level considered more usual in the Charity

environment. The trustees therefore considered that the level of reserves at the end of 2011 of £234,444 were satisfactory.

RISK FACTORS

The Charity's activities are under constant review and the trustees monitor progress at each meeting. In addition, the Risk Subcommittee meets to consider in detail the potential risks which could impact the Charity. Those risks include governance, financial, operational, external and compliance risks.

DEPRECIATION

The depreciation figures of £37,137 and £4,222 in these accounts are the result of the prior year adjustment made in the December 2010 accounts and here is the note made on page 18 of those accounts:

“During the year a detailed review was undertaken of fixed assets held. As a result of this review, some adjustments have been made. £77,482 of land and buildings previously capitalized has now been written off as are now considered as repairs and maintenance. £513,691 of land and buildings are actually considered to be fixtures, fittings and equipment and so have been transferred to this category. This has resulted in an additional depreciation charge of £316,435 over the life so far of these assets. This leave £422,158 of fixed assets within land and buildings. As depreciation of this category of assets is 1% per annum, the accumulated depreciation brought forward has been reduced by £56,484 to remove that linked to the transferred assets.”

RELATED PARTIES

While the Charity is independent and serves patients with breast cancer, their relatives and people at risk of the disease regardless of where they may be treated, it maintains a strong link with the Royal Free Hospital and the Royal Free and University College London Medical School of Medicine, from which it benefits from expert scientific and clinical contribution to a number of Cancerkin programmes.

The Charity also has collaborative relationships with a number of partners in East London in connection with its outreach programme in particular St Joseph's Hospice in Hackney, the Bromley by Bow Centre, the University of East London and Tower Hamlets Palliative Care Centre. Cancerkin has been working in collaboration with Maggie's in 2011. Our first joint initiative was 'Getting started with cancer treatment', a Maggie's workshop hosted by Cancerkin on 31 October. The workshop was at maximum capacity with 14 attendees and was facilitated by Bernie Byrne (Centre Head, Maggie's London). It focused on helping newly diagnosed patients to better understand their cancer treatment, manage side effects and focus on wellbeing. Patient feedback about the workshop has been unanimously positive.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice.)

Company law required trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

So far as each of the trustees are aware at the time the report is approved:

- there is no relevant audit information which the company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

Kingston Smith LLP were appointed as auditors during the year under review and in accordance with the provisions of the Companies Act it is proposed that they be re-appointed as auditors for the ensuing year.

On behalf of the board of trustees

Mr J Carrier

Trustee

Dated:

Handwritten signature in blue ink, appearing to be 'J Carrier', with the date '19/4/12' written below it.

INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF ROYAL FREE CANCERKIN BREAST CANCER CHARITY

We have audited the financial statements of Royal Free Cancerkin Breast Cancer Trust for the year ended 31 December 2011 which comprise the Statement of Financial Activities (incorporating the Summary Income and Expenditure Account), the Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charity's trustees, as a body, in accordance with section 43 of the Charities Act 2011 and regulations made under section 44 of that Act. Our audit work has been undertaken for no purpose other than to draw to the attention of the charitable company's trustees those matters which we are required to include in an auditor's report addressed to them. To the fullest extent permitted by law, we do not accept or assume responsibility to any party other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinion we have formed.

Respective responsibilities of Trustees and Auditors

As explained more fully in the Trustees' Responsibilities Statement the trustees (who are directors of the charitable company for the purposes of company law) are responsible for the preparation of the accounts and for being satisfied that they give a true and fair view.

The trustees have elected for the financial statements to be audited in accordance with the Charities Act 2011 rather than the Companies Act 2006. Accordingly we have been appointed as auditors under section 43 of the Charities Act 2011 and report in accordance with regulations made under section 44 of that Act.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charitable company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant

accounting estimates made by the trustees; and the overall presentation of the financial statements.

Opinion on the financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2011 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been properly prepared in accordance with the requirements of the Companies Act 2006.

Matters on which we are required to report by exception.

We have nothing to report in respect of the following matters where the Charities act 2011 requires us to report to you if, in our opinion:

- the information give in the Trustees' Annual Report is inconsistent in any material respect with the financial statements; or
- the charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement wit the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Devonshire House
60 Goswell Road
London EC1M 7AD

Kingston Smith LLP
Statutory Auditor

A handwritten signature in black ink, appearing to read 'Kingston Smith LLP', written over a faint circular stamp.

Date: 19/4/12

Kingston Smith LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

ROYAL FREE CANCERKIN BREAST CANCER TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2011

	Notes	Unrestricted Funds	Restricted Funds	Designated Funds	Total 2011	Total 2010
		£	£	£	£	£
<u>Incoming resources</u>						
Incoming resources from generated funds						
Voluntary income	2	79,124	110,891	-	190,016	91,615
Investment income	3	353	-	-	353	138
		<u>79,478</u>	<u>110,891</u>	<u>-</u>	<u>190,369</u>	<u>91,753</u>
Incoming resources from charitable activities	4	81,645	-	-	81,645	77,180
Total incoming resources		<u>161,122</u>	<u>110,891</u>	<u>-</u>	<u>272,014</u>	<u>168,933</u>
<u>Resources expended</u>						
Cost of generating funds						
Cost of generating voluntary income	5	29,267	-	-	29,267	25,926
Charitable Activities	7	167,846	91,486	4,222	263,554	247,265
Governance costs	8	8,004	-	-	8,004	17,770
Total resources expended		<u>205,117</u>	<u>91,486</u>	<u>4,222</u>	<u>300,825</u>	<u>290,961</u>
Net (outgoing)/ incoming resources before other recognised gains and losses		(43,995)	19,406	(4,222)	(28,811)	(122,028)
Other recognised (losses)/gains	13	<u>(16,348)</u>	<u>-</u>	<u>-</u>	<u>(16,348)</u>	<u>17,384</u>
Net movement in funds		<u>(60,343)</u>	<u>19,406</u>	<u>(4,222)</u>	<u>(45,159)</u>	<u>(104,644)</u>
Fund balances at 1 January 2011	15	<u>468,229</u>	<u>36,616</u>	<u>358,834</u>	<u>863,679</u>	<u>968,323</u>
Fund balances at 31 December 2011	15	<u>407,886</u>	<u>56,022</u>	<u>354,612</u>	<u>818,520</u>	<u>863,679</u>

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

ROYAL FREE CANCERKIN BREAST CANCER TRUST

BALANCE SHEET AS AT 31 DECEMBER 2011

	Notes	2011		2010	
		£	£	£	£
Fixed Assets					
Tangible assets	11		466,698		507,261
Investments	13		<u>234,354</u>		<u>300,702</u>
			701,052		807,963
Debtors	12	31,956		10,822	
Cash at bank and in hand		<u>106,759</u>		<u>72,356</u>	
		138,715		83,178	
Creditors: amounts falling due within one year	14	<u>(21,246)</u>		<u>(27,462)</u>	
Net current assets			117,468		55,716
Total assets less current liabilities			<u>818,520</u>		<u>863,679</u>
Funds					
Restricted funds:	15		56,022		36,616
Unrestricted funds:					
Designated: Land and Buildings	15	354,612		358,834	
Other Charitable funds	15	<u>407,886</u>		<u>468,229</u>	
			762,498		827,063
			<u>818,520</u>		<u>863,679</u>

The accounts were approved by the Board on



Mr S P Paraboo
Trustee


Mr J Carrier
Trustee

19/4/12

Company Registration No. 4132563

ROYAL FREE CANCERKIN BREAST CANCER TRUST

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2011

1 Accounting policies

1.1 Basis of preparation

The accounts are prepared under the historical cost convention.

The accounts have been prepared in accordance with applicable accounting standards, the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005 and the Companies Act 2006.

1.2 Incoming resources

Incoming resources represents the total income receivable during the year comprising donations, gifts, publications and investment income.

1.3 Resources expended

The costs include expenses relating to the running of charitable programmes, services and events including staff costs directly attributable to each activity.

Charitable expenditure includes all administrative costs relating to the management of the charity's assets, organisation administration and compliance with constitutional and statutory requirements.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life.

Leasehold property	over life of the lease
Fixtures, fittings and equipment	10% straight line

1.5 Investments

Investments are stated at market value.

1.6 Accumulated funds

Unrestricted funds comprise accumulated surpluses and deficits on general funds. They are available for use at the discretion of the trustees in furtherance of the general charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the accounts.

ROYAL FREE CANCERKIN BREAST CANCER TRUST

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2011

2 Trust and foundation grants, donations and legacies

	Unrestricted funds	Restricted funds	Total 2011	Total 2010
	£	£	£	£
Trust and foundation grants	9,000	110,851	119,851	62,500
Legacies, donations and gifts	70,124	40	70,164	29,115
	<u>79,124</u>	<u>110,891</u>	<u>190,016</u>	<u>91,615</u>

3 Investment income

	2011	2010
	£	£
Interest receivable		
	<u>353</u>	<u>138</u>

4 Incoming resources from charitable activities

	2011	2010
	£	£
Event income and fundraising	76,957	71,313
Other charitable income	4,688	5,867
	<u>81,645</u>	<u>77,180</u>

5 Total resources expended	Staff costs	Depreciation	Support costs	Total 2011	Total 2010
	£	£	£	£	£
Cost of generating funds					
Fundraising and publicity	21,500	-	7,767	29,267	25,926
Charitable activities					
Patient services and education	209,067	41,359	13,128	263,554	247,265
Governance costs					
	-	-	8,004	8,004	17,770
	<u>230,567</u>	<u>41,359</u>	<u>28,899</u>	<u>300,825</u>	<u>290,961</u>

ROYAL FREE CANCERKIN BREAST CANCER TRUST

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2011

	2011	2010
	£	£
6 Support costs		
General office and administration	23,469	14,571
Subscription costs	427	902
Legal and professional fees	5,003	7,176
	<u>28,899</u>	<u>22,649</u>

	2011	2010
	£	£
7 Cost of charitable activities		
Split of staff salaries	132,478	127,313
Split of therapists salaries	70,581	53,468
Support costs related to CEO time	19,136	10,047
Depreciation	41,359	56,437
	<u>263,554</u>	<u>247,265</u>

	2011	2010
	£	£
8 Governance		
Auditors remuneration	8,004	7,176
Split of salaries	-	10,594
	<u>8,004</u>	<u>17,770</u>

9 Trustees

None of the trustees (or any other persons connected with them) received any remuneration or reimbursement of expenses during the year.

10 Number of Employees

The average monthly number of employees during the year was:

	2011	2010
	Number	Number
Administrative and fundraising	<u>5</u>	<u>4</u>

Employment Costs

	2011	2010
	£	£
Wages and salaries	<u>230,567</u>	<u>211,875</u>

There were no employees whose annual emoluments were £60,000 or more.

ROYAL FREE CANCERKIN BREAST CANCER TRUST

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2011

11 Tangible fixed assets	Land and buildings	Fixtures fittings & equipment	Total
	£	£	£
Cost			
As at 1 January 2011	422,158	520,326	942,484
Additions	-	796	796
As at 31 December 2011	<u>422,158</u>	<u>521,122</u>	<u>943,280</u>
Depreciation			
As at 1 January 2011	63,324	371,899	435,223
Charge for the year	4,222	37,137	41,359
As at 31 December 2011	<u>67,546</u>	<u>409,036</u>	<u>476,582</u>
NBV @ 31 December 2011	<u>354,612</u>	<u>112,086</u>	<u>466,698</u>
NBV @ 31 December 2010	<u>358,834</u>	<u>148,427</u>	<u>507,261</u>
12 Debtors and other assets		2011	2010
		£	£
Other debtors		27,239	5,037
Prepayments and accrued income		4,717	5,785
		<u>31,956</u>	<u>10,822</u>
13 Investments		2011	2010
		£	£
Market Value at 1 January 2011		300,702	283,318
Funds withdrawn from investments		(50,000)	-
Unrealised (loss) / gain on revaluation		(16,348)	17,384
Market value at 31 December 2011		<u>234,354</u>	<u>300,702</u>

Fixed asset investments represents the market value at the year end of funds deposited with professional fund managers, GAM Investments Limited. The cost price of the fund was £204,027.

ROYAL FREE CANCERKIN BREAST CANCER TRUST

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2011

14 Creditors: amounts falling due within one year	2011 £	2010 £
Trade creditors and other creditors	1,309	-
Accruals	19,937	27,462
	<u>21,246</u>	<u>27,462</u>

15 Funds

	Balance at 1 January 2011	Incoming resources	Movement in funds Resources expended	Other Gains & Losses	Balance at 31 December 2011
	£	£	£	£	£
Unrestricted					
<i>General</i>	468,229	161,122	(205,117)	(16,348)	407,886
<i>Designated: Land & Buildings</i>	358,834	-	(4,222)	-	354,612
TOTAL	<u>827,063</u>	<u>161,122</u>	<u>(209,339)</u>	<u>(16,348)</u>	<u>762,498</u>
Restricted					
<i>New initiatives</i>	36,616	110,891	(91,486)	-	56,022
TOTAL	<u>36,616</u>	<u>110,891</u>	<u>(91,486)</u>	<u>-</u>	<u>56,022</u>
TOTAL	<u>863,679</u>	<u>272,014</u>	<u>(300,825)</u>	<u>(16,348)</u>	<u>818,520</u>

The restricted fund entitled 'New initiatives' is for the running of the lymphoedema clinic and Cancerkin's Outreach Programme, as explained in the Trustees' Report.

16 Analysis of net assets between funds

	Restricted £	Designated £	General £	Total £
Tangible Fixed Assets	-	354,612	112,086	466,698
Investments	-	-	234,354	234,354
Current Assets	53,018	-	85,697	138,715
Creditors	-	-	(21,246)	(21,246)
Net Assets	<u>53,018</u>	<u>354,612</u>	<u>410,890</u>	<u>818,520</u>

	2011		2010	
	£	£	£	£
INCOME				
Unrestricted				
Trust and Foundation Grants and Gifts		9,000		32,500
Legacies, Donations and Gifts		70,124		29,115
Interest Received		353		138
Event Income and fundraising		76,957		71,313
Charitable Income Gift Aid		4,688		5,867
		<u>161,122</u>		<u>138,933</u>
Restricted				
Trust and Foundation Grants and Gifts	110,851		30,000	
Legacies, donations and gifts	<u>40</u>		<u>-</u>	
		<u>110,891</u>		<u>30,000</u>
Total Incoming Resources		<u>272,014</u>		<u>168,933</u>
EXPENDITURE				
Sundry expenses	2,419		700	
Staff wages and salaries	69,161		146,158	
Therapists wages and salaries	73,585		53,468	
Administration costs	8,086		(1,957)	
Publications	875		-	
Insurance	1,879		2,377	
Postage	-		1,623	
Audit Fees	5,000		7,176	
Event Costs	7,767		5,426	
Subscriptions	427		902	
Depreciation	Note 16 <u>37,137</u>		<u>52,216</u>	
		(206,335)		(268,089)
Restricted				
Staff wages and salaries	87,364		12,249	
Sundry expenses	2,904		6,401	
Depreciation	<u>4,222</u>		<u>4,222</u>	
		(94,490)		(22,872)
		<u>(28,811)</u>		<u>(122,028)</u>
Unrealised gain/(loss) on investment assets		(16,348)		17,384
Excess (Expenditure Over Income)/Income over expenditure for the year		<u>(45,159)</u>		<u>(104,644)</u>