

ROYAL FREE CANCERKIN BREAST CANCER TRUST

Company Registration No. 4132563 (England and Wales) Charity Registration No. 1085517

**TRUSTEES' REPORT AND ACCOUNTS FOR THE YEAR ENDED
31st DECEMBER 2012**

ROYAL FREE CANCERKIN BREAST CANCER TRUST
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ROYAL FREE CANCERKIN BREAST CANCER TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees Mr J Carrier
 Mr S P Parbhoo
 Ms R Wynberg
 Mr T Davidson
 Mr M D Paisner CBE
 Mrs J S Sanitt
 Dr G Lloyd
 Mrs J Mishon
 Mrs J Oppenheimer
 Mr D Gibson Appointed 15 June 2012
 Mr A Witney Appointed 15 June 2012

Secretary Ms V Todd

Charity number 1085517

Company number 4132563

Principal address The Cancerkin Centre, Royal Free Hospital ,Pond Street, Hampstead ,NW3 2QG

Registered office The Cancerkin Centre, Royal Free Hospital, Pond Street, Hampstead, NW3 2QG

Auditors Kingston Smith
 Devonshire House
 60 Goswell Road
 London EC1M 7AD

Bankers Lloyds TSB Plc
 Hampstead Branch
 40 Rossllyn Hill
 London NW3 1NL

Solicitors Berwin Leighton Paisner LLP Adelaide House
 London Bridge
 London EC4R 9HA

Investment advisors GAM Investments Limited
 12 St James's Place
 London

ROYAL FREE CANCERKIN BREAST CANCER TRUST

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2012

The trustees are pleased to present their report, together with the financial statements of the Charity, for the year ended 31 December 2012.

Legal and administrative information forms part of this report. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the current statutory requirements, applicable law and the requirements of the Statement of Recommended Practice, "Accounting and Reporting by Charities" issued in March 2005.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Royal Free Cancerkin Breast Cancer Trust was incorporated on 29th December 2000 as a company limited by guarantee with the working name 'Cancerkin', company number 4132563, registered in England and Wales. The Charity was granted registration by the Charity Commission on 13th March 2001, with the registered Charity number 1085517.

The trustees, who are also the directors for the purpose of company law, and who served during the year were:

Mr J Carrier

Mr S P Parbhoo

Ms R Wynberg

Mr T Davidson

Mr M D Paisner CBE

Mrs J S Sanitt

Dr G Lloyd

Mrs J Mishon

Mrs Jenny Oppenheimer

Mr D Gibson (appointed 15 June 2012 and subsequently appointed Hon Treasurer in October 2012)

Mr A Witney (appointed 15 June 2012)

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of it winding up.

OBJECTS OF THE CHARITY

The objects of the Charity as set out in the Memorandum and Articles of Association are:

- i. the promotion of medical and surgical research within the Royal Free Hospital including research into organisation and methods of conducting diagnosis treatment and nursing and other services;
- ii. the promotion of medical and surgical research within the Royal Free and University College London School of Medicine and the training of students and the continuing education and graduates of the School;

- iii. the provision and furnishing of accommodation and amenity buildings for the use of staff and students of the Hospital and/or the School and the provision of recreational facilities for such staff and students; and
- iv. such other charitable purposes associated with the relief of sickness and the advancement of human knowledge as the trustees may from time to time think fit.

In relation to these objects the trustees have decided that the funds of the Charity may be expended on any or all of the following:

- The provision of information, treatment, supportive care and rehabilitation for patients with breast cancer and support for those close to them.
- To support, undertake and collaborate in research regarding normal breast, breast cancer and benign conditions.
- To provide education and training for health professionals, students and volunteers in subjects related to breast cancer, benign breast disease and related problems.
- To evolve with the changing management of breast cancer and to ensure appropriate and effective use of resources.

PUBLIC BENEFIT

The purpose of the Charity is “the advancement of health” (s 3(1) Charities Act 2011). The Trustees have taken full recognition of the requirements of s 17 of the 2011 Act in regard to public benefit.

ACTIVITIES UNDERTAKEN BY THE CHARITY DURING 2012 TO FURTHER ITS PURPOSES FOR THE PUBLIC BENEFIT

PATIENT AND FAMILY SERVICES

These are all provided free of charge, regardless of where the patient is treated.

Episodes of care given during the 12 months to 31 December 2012 totaled 4536 (including lymphoedema but excluding the outreach programme), varying in time from a 15 minute session in the lymphoedema clinic to longer sessions, such as for Art Therapy or Look Good...Feel Better workshops. This was a 12% increase on 2011 (4033).

A. TREATMENT: LYMPHOEDEMA CLINIC

About one in five people (20%) will have lymphoedema of the arm after surgery or radiotherapy for breast cancer and of that 20%, nearly half will suffer moderate to severe swelling, where the limb may become misshapen. If the condition is not treated, it gets worse and the limb can become hard and heavy. It can be painful and make it difficult to move the arm. In some cases, the width of the arm doubles and the weight of the arm increases significantly, causing sufferers great difficulty in dealing with day to day activities we take for granted such as getting dressed, opening a door, washing or cooking. Lymphoedema is a lifelong condition that can develop weeks or years after cancer treatment. There is no cure, but it can be treated. In view of the limited NHS provision for treating this condition, Cancerkin has, since 1990, run the only clinic of its kind in the UK, specialising in breast cancer related lymphoedema. The technique used is Complex Decongestive Therapy, which is practised in renowned continental treatment centres.

The clinic has a staff of 12. There are 5 trained therapists and 7 volunteer assistants. During 2012, thanks to the generous support from the Bluston Charitable Trust, Sofronie Foundation, Dollond Charitable Trust, the Steel Charitable Trust and the Andor Charitable Trust we were able to keep the Lymphoedema Clinic open for 5 days a week. During 2012, our therapists gave 1074 episodes of care of between ten and ninety minutes duration. The total patient treatment hours in 2012 were 900 compared with 777 in 2011.

B. INFORMATION, SUPPORTIVE CARE AND REHABILITATION

There were over 3462 episodes of care given through various services in 2012. This was a 14% increase over 2011 (3024). These services comprise:

i) One To One Support

Given by trained and experienced volunteer visitors (known as Experienced Patients) to patients, in the patient's home, on the ward, by telephone or at the Cancerkin Centre. We have 5 Experienced Patients. They provide a safe and reliable listening ear to both patients and their relatives.

We offered 7 one to one therapies during 2012 including our very popular massage, reflexology and acupuncture therapies.

In 2012, there were 2,324 one to one support or therapy sessions; compared with 1806 in 2011.

ii) Patient Support Groups

There are now two patient support groups, one open to all and one aimed specifically at younger women (aged 45 and under). Both groups meet approximately monthly to enjoy mutual support, information sharing and facilitated discussion. During 2012, the groups welcomed a number of speakers on a wide variety of topics, including the advances in breast cancer treatment, genetics, breast imaging, nutrition and exercise. The young patient support group, facilitated by a specialist breast care nurse from the Royal Free held ten meetings, with specialist speakers on topics such as exercise and lymphoedema prevention. These groups continue to provide a life line and ready access to the latest thinking in developments in treatment. In total 21 support groups were held in 2012, compared with 9 in 2011. There were 210 attendances in total at groups during 2012.

iii) Classes

We offered 7 different group classes during 2012. Weekly classes were held in Pilates, Tai Chi and yoga. Art therapy (generously funded by the Make a Difference Foundation), creative writing, dance and drama classes were held either on a monthly basis or in a series of sessions. In total 771 episodes of care were provided.

iv) Look Good.... Feel Better

This is a charity which helps women cancer patients by holding free skincare and make up workshops. It was introduced in the UK by Cancerkin in 1994 and is currently established in over 50 hospitals, hospices and cancer centres throughout the UK and continues to grow. Monthly sessions with capacity attendances were held at the Cancerkin Centre throughout 2012, totalling 157 episodes of care.

v) Wig Workshops

In 2012 we also began hosting Wig Workshops, with a team of volunteer stylists who specialize in helping women to cope with the hair loss that often accompanies cancer treatment. In addition to providing advice on buying, fitting and maintaining wigs and hairpieces, the stylists also give individual consultations to each attendee, cutting and styling their hairpieces at the workshop.

vi) On the pulse

Our weekly newsletter, *On the pulse*, emailed to around 1600 people, contains a mix of information relevant to breast cancer, such as the results of research projects, together with news about Cancerkin events, programmes or staff changes.

vii) Social media

Currently, Cancerkin has over 309 likes on Facebook and 186 followers on Twitter. The East London Programme twitter has 77 followers. We use these media to keep our followers aware of new developments and updates.

IMPACT

In 2012, we have improved how we collect and measure our evaluation data, regularly distributing patient feedback forms covering all aspects of the services provided by Cancerkin. The feedback collected over 2012 remains overwhelmingly positive, with the main recommendation being to provide more of the same.

C. EDUCATION AND TRAINING

East London programme

During 2012, with generous financial support (for which we are very grateful) from the Pink Ribbon Foundation, the City Bridge Trust, the Funding Network, the Big Lottery Fund and Walk the Walk, and based on the positive feedback for our complementary therapy sessions in East London, we ran monthly sessions in two locations in East London, 9 at St Joseph's Hospice and 8 at the Bromley by Bow Centre. The feedback from these sessions has continued to be overwhelmingly positive. We have also continued to receive support and referrals for our services from hospitals and community groups in East London. A total of 206 women came to the sessions (an increase of 20% on 2011) and we currently have 126 East London patients registered.

The Awareness Project: The awareness project aims to increase breast cancer awareness with a prime focus on encouraging people to present signs and symptoms and to continue with treatment. During 2012, we organised 10 awareness events, reaching a total of 167 people.

D. RESEARCH

During 2012 Cancerkin provided a Patient Focus Group for three research studies being undertaken by the Royal Free Hospital on radio-iodine seed, on electrochemotherapy and on the use of radiotherapy at the time of surgery for patients with the pre-cancerous condition known as ductal carcinoma in situ (DCIS). The Intrabeam machine donated by Cancerkin to the Royal Free Hospital continues to contribute to ongoing research and clinical trials in intraoperative radiotherapy (IORT) in breast cancer treatment.

OTHER ACTIVITIES OR EVENTS

A. STAFF

We recruited three new therapists (Tai Chi and exercise). We said goodbye to Events and Development Manager Laura Smith and East London Project Manager Cherry Cheung and welcomed their successors Holly Lovering and Anisah Undre respectively.

B. FUNDRAISING EVENTS

The principal events for the year were the second Cancerkin Annual Lecture, the popular Hyde Park Walk and the performance of 'The Judas Kiss' at the Hampstead Theatre.

i) Cancerkin annual lecture

The second annual lecture took place on Tuesday 27th March 2012. Professor Jonathan Waxman, MD FRCP Professor of Oncology and Consultant Physician at Imperial College London gave the lecture and £4101.87 was raised. Response to the event was good, with around 135 guests in attendance.

ii) Hyde Park Walk 2012

The Hyde Park Walk 2012 took place on Sunday 17th June 2012. Sponsorship was gained from GAM to cover the cost of organising the walk. Ocean Spray and Sainsbury again donated drinks, while the prizes for the three winners were again donated by Floris. Tom Conti, one of our patrons, kindly opened the walk. Overall, the event raised £45,185.13, a significant increase from the previous year.

iii) Hampstead Theatre Evening

Cancerkin hosted a performance of 'The Judas Kiss' on Wednesday 10th October 2012. 291 supporters attended and the evening raised £6,191.56 after costs.

iv) Hospital Events

We held a Breast Cancer Awareness Month stand outside the Atrium on Tuesday 16th October, which raised £419.12. The Annual Christmas Tombola took place on Tuesday 4th December and raised approximately £1,600, the most successful to date.

v) Beacon on the Hill

This one-off collaboration with a light installation artist unfortunately had to be postponed in November due to torrential flooding. It is currently being rearranged for 2013. To date, it has raised £5,955 and received high levels of local and national media coverage, including from the BBC and the Guardian.

vi) The Big Give

Cancerkin met its target of £10,000 for 2012. This came from: a pledge of £2,500 from the Padwa Charitable Foundation, individual donors who contributed a total of £5,000 which triggered £2,500 from the Big Give.

vi) Other Income

In addition to the income from the fundraising events above, Cancerkin also raised a further £174,173 in 2012 from trusts, legacies and grants (including further generous support from the Big Lottery Fund), general donations, in memoriam and birthday donations and externally organised events.

C. OTHER NOTEWORTHY EVENTS IN 2012

i) Pilotlight

Cancerkin's work with Pilotlight concluded in 2012 and resulted in the production of a new Strategic Plan for 2012-2015 which includes plans for the Cancerkin Centre and for the East London programme.

ii) Relationship with the Royal Free Hospital

Cancerkin's relationships with personnel within the RFH has continued to develop over the last year with increased close interaction especially with senior management (RFH Chairman, CEO and executive directors and medical and nursing staff).

iii) Other stakeholders

The CEO continued her regular meetings with Maggie's Centre to foster a strong working relationship. Maggie's kindly ran another workshop in the autumn for newly diagnosed breast cancer patients at Cancerkin in November for free. Meetings with Breast Cancer Haven and Breast Cancer Care also occurred during 2012.

The Charity also has collaborative relationships with a number of partners in East London in connection with its outreach programme in particular St Joseph's Hospice in Hackney, the Bromley by Bow Centre, the University of East London and Tower Hamlets Palliative Care Centre. Cancerkin has also collaborated with a number of organisations to deliver the awareness message, including Age UK, Hackney African Forum, Shpresa Programme and the Given-Wilson Institute.

THE FUTURE

The charity's plans for 2013 are to continue to provide the services provided in 2012 and, with assured funding for the East London Programme for the next 3 years, to develop its geographical reach in particular through the work of the Awareness Ambassadors in raising awareness of breast cancer in East London.

ORGANISATION

The board of trustees, currently 11 in number, who meet quarterly, administers the Charity. Committees are convened when needed. The Risk Subcommittee met once. The Chief Executive manages the day to day operations of the Charity.

INVESTMENT POLICY

Under the Memorandum and Articles of Association, the Charity has the power to make any investment that the trustees deem fit.

RESERVES POLICY

It is the policy of the trustees that reserves to the level equivalent to the annual budgeted running costs of the Charity, taking account of the extra services now being provided, should be maintained. Currently this is £250,000. In the current difficult economic climate with related doubt over the level of incoming funds, the

trustees consider it both logical and prudent to maintain a higher level of general reserves to ensure the continued high level of ongoing services. This aspect is to be closely monitored and as and when the economy is more robust, the trustees consider they will be in a better position to reduce reserves to a level considered more usual in the Charity environment. The trustees therefore considered that the level of free reserves at the end of 2012 of £249,684 were satisfactory.

RISK FACTORS

The Charity's activities are under constant review and the trustees monitor progress at each meeting. In addition, the Risk Subcommittee meets to consider in detail the potential risks which could impact the Charity. Those risks include governance, financial, operational, external and compliance risks.

RELATED PARTIES

While the Charity is independent and serves patients with breast cancer, their relatives and people at risk of the disease regardless of where they may be treated, it maintains a strong link with the Royal Free Hospital and the Royal Free and University College London Medical School of Medicine, from which it benefits from expert scientific and clinical contribution to a number of Cancerkin programmes.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice.)

Company law required trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

So far as each of the trustees are aware at the time the report is approved:

- there is no relevant audit information which the company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

Kingston Smith LLP were appointed as auditors during the year under review and in accordance with the provisions of the Companies Act it is proposed that they be re-appointed as auditors for the ensuing year. On behalf of the board of trustees

Mr J Carrier
Chairman



Dated:

26 April 2013

INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF ROYAL FREE CANCERKIN BREAST CANCER CHARITY

We have audited the financial statements of Royal Free Cancerkin Breast Cancer Trust for the year ended 31 December 2012 which comprise the Statement of Financial Activities, (incorporating the Summary Income and Expenditure Account), the Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to any party other than the charitable company and charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditor

As explained more fully in the Trustees' Responsibilities Statement set out on page 9 the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charitable company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition we read all the financial and non-financial information in the Trustees' report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2012 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

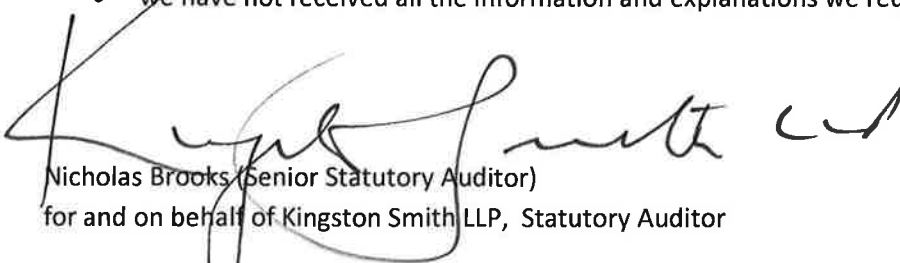
Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Trustees' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit



Nicholas Brooks (Senior Statutory Auditor)
for and on behalf of Kingston Smith LLP, Statutory Auditor

Devonshire House
60 Goswell Road
London EC1M 7AD

Date:

23/5/13

Kingston Smith LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

ROYAL FREE CANCERKIN BREAST CANCER TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2012

	Notes	Unrestricted Funds	Restricted Funds	Designated Funds	Total 2012	Total 2011
		£	£	£	£	£
Incoming resources						
Incoming resources from generated funds						
Voluntary income	2	140,240	113,853	-	254,093	190,016
Investment income	3	462	-	-	462	353
		<u>140,702</u>	<u>113,853</u>	<u>-</u>	<u>254,555</u>	<u>190,369</u>
Incoming resources from charitable activities	4	83,431	-	-	83,431	81,645
Total incoming resources		<u>224,133</u>	<u>113,853</u>	<u>-</u>	<u>337,986</u>	<u>272,014</u>
Resources expended						
Cost of generating funds						
Cost of generating voluntary income	5	36,080	-	-	36,080	29,267
Charitable Activities	7	172,803	117,320	4,222	294,345	263,554
Governance costs	8	7,000	-	-	7,000	8,004
Total resources expended		<u>215,883</u>	<u>117,320</u>	<u>4,222</u>	<u>337,425</u>	<u>300,825</u>
Net outgoing resources before other recognised gains and losses		8,250	(3,467)	(4,222)	561	(28,811)
Other recognised gains/(losses)	13	<u>18,011</u>	<u>-</u>	<u>-</u>	<u>18,011</u>	<u>(16,348)</u>
Net movement in funds		26,261	(3,467)	(4,222)	18,572	(45,159)
Fund balances at 1 January 2012	15	<u>407,887</u>	<u>56,022</u>	<u>354,612</u>	<u>818,521</u>	<u>863,679</u>
Fund balances at 31 December 2012	15	<u>434,148</u>	<u>52,555</u>	<u>350,390</u>	<u>837,093</u>	<u>818,520</u>

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

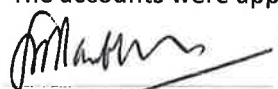
ROYAL FREE CANCERKIN BREAST CANCER TRUST

BALANCE SHEET

AS AT 31 DECEMBER 2012

	Notes	2012		2011	
		£	£	£	£
Fixed Assets					
Tangible assets	11		436,174		466,698
Investments	13		<u>252,365</u>		<u>234,354</u>
			688,539		701,052
Debtors	12		83,587		31,956
Cash at bank and in hand			<u>100,363</u>		<u>106,759</u>
			183,950		138,715
Creditors: amounts falling due within one year	14		<u>(35,396)</u>		<u>(21,246)</u>
Net current assets			148,554		117,469
Total assets less current liabilities			<u><u>837,093</u></u>		<u><u>818,521</u></u>
Funds					
Restricted finds:	15		52,555		56,022
Unrestricted funds:					
Designated: Land and Buildings	15		350,390		354,612
Other Charitable funds	15		<u>434,148</u>		<u>407,887</u>
			784,538		762,499
			<u><u>837,093</u></u>		<u><u>818,521</u></u>

The accounts were approved by the Board on 26/04/2013



Mr S P Parbhoo
Trustee



Mr J Carrier
Trustee

Company Registration No. 4132563



ROYAL FREE CANCERKIN BREAST CANCER TRUST

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2012

1 Accounting policies

1.1 Basis of preparation

The accounts are prepared under the historical cost convention.

The accounts have been prepared in accordance with applicable accounting standards, the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005 and the Companies Act 2006.

1.2 Incoming resources

Incoming resources represents the total income receivable during the year comprising donations, gifts, publications and investment income.

1.3 Resources expended

The costs include expenses relating to the running of charitable programmes, services and events including staff costs directly attributable to each activity.

Charitable expenditure includes all administrative costs relating to the management of the charity's assets, organisation administration and compliance with constitutional and statutory requirements.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life.

Leasehold property	over life of the lease
Fixtures, fittings and equipment	Mixture of 25% reducing balance and 25% straight line

1.5 Investments

Investments are stated at market value.

1.6 Accumulated funds

Unrestricted funds comprise accumulated surpluses and deficits on general funds. They are available for use at the discretion of the trustees in furtherance of the general charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the accounts.

ROYAL FREE CANCERKIN BREAST CANCER TRUST

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2012

2 Trust and foundation grants, donations and legacies

	Unrestricted funds	Restricted funds	Total 2012	Total 2011
	£	£	£	£
Trust and foundation grants	46,699	112,507	159,206	119,851
Legacies, donations and gifts	93,541	1,346	94,887	70,164
	<u>140,240</u>	<u>113,853</u>	<u>254,093</u>	<u>190,016</u>

3 Investment income

	2012	2011
	£	£
Interest receivable	<u>462</u>	<u>353</u>

4 Incoming resources from charitable activities

	2012	2011
	£	£
Event income and fundraising	75,755	76,957
Other charitable income	7,676	4,688
	<u>83,431</u>	<u>81,645</u>

5 Total resources expended

	Staff costs	Depreciation	Support costs	Total 2012	Total 2011
	£	£	£	£	£
Cost of generating funds					
Fundraising and publicity	22,000	-	14,080	36,080	29,267
Charitable activities					
Patient services and education	243,138	32,592	18,615	294,345	263,554
Governance costs	-	-	7,000	7,000	8,004
	<u>265,138</u>	<u>32,592</u>	<u>39,695</u>	<u>337,425</u>	<u>300,825</u>

ROYAL FREE CANCERKIN BREAST CANCER TRUST

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2012

	2012	2011
	£	£
6 Support costs		
General office and administration	17,957	23,469
Subscription costs	658	427
Legal and professional fees	7,000	5,003
	<u>25,615</u>	<u>28,899</u>

	2012	2011
	£	£
7 Cost of charitable activities		
Split of staff salaries	125,818	132,478
Split of therapists salaries	117,320	70,581
Support costs related to CEO time	18,615	19,136
Depreciation	32,592	41,359
	<u>294,345</u>	<u>263,554</u>

	2012	2011
	£	£
8 Governance		
Auditors remuneration	7,000	8,004
Split of salaries	-	-
	<u>7,000</u>	<u>8,004</u>

9 Trustees

None of the trustees (or any other persons connected with them) received any remuneration or reimbursement of expenses during the year.

10 Number of Employees

The average monthly number of employees during the year was:

	2012	2011
	Number	Number
Administrative and fundraising	<u>5</u>	<u>5</u>

	2012	2011
	£	£
Employment Costs		
Wages and salaries	154,213	138,004
Employers NI	14,539	12,918
Pension costs	8,680	10,671
Therapist fees	87,706	68,974
	<u>265,138</u>	<u>230,567</u>

One member of staff (2011: None) earned between £60,000 - £70,000 in the year.

During the year retirement benefits accrued to one (2011: None) higher paid employee

ROYAL FREE CANCERKIN BREAST CANCER TRUST

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2012

11 Tangible fixed assets	Land and buildings	Fixtures fittings & equipment	Total
	£	£	£
Cost			
As at 1 January 2012	422,158	521,122	943,280
Additions	-	2,068	2,068
As at 31 December 2012	<u>422,158</u>	<u>523,190</u>	<u>945,348</u>
Depreciation			
As at 1 January 2012	67,546	409,036	476,582
Charge for the year	4,222	28,370	32,592
As at 31 December 2012	<u>71,768</u>	<u>437,406</u>	<u>509,174</u>
NBV @ 31 December 2012	<u>350,390</u>	<u>85,784</u>	<u>436,174</u>
NBV @ 31 December 2011	<u>354,612</u>	<u>112,086</u>	<u>466,698</u>
12 Debtors and other assets		2012	2011
		£	£
Other debtors		79,370	27,239
Prepayments and accrued income		4,217	4,717
		<u>83,587</u>	<u>31,956</u>
13 Investments		2012	2011
		£	£
Market Value at 1 January 2012		234,354	300,702
Unrealised (loss) / gain on revaluation		18,011	(16,348)
Funds withdraw from investments		-	(50,000)
Market value at 31 December 2012		<u>252,365</u>	<u>234,354</u>

Fixed asset investments represents the market value at the year end of funds deposited with professional fund managers, GAM Investments Limited. The cost price of the fund was £204,027.

ROYAL FREE CANCERKIN BREAST CANCER TRUST

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2012

14 Creditors: amounts falling due within one year	2012	2011
	£	£
Trade creditors and other creditors	35	1,309
Accruals	35,361	19,937
	<u>35,396</u>	<u>21,246</u>

15 Funds

	Balance at 1 January 2012	Incoming resources	Movement in funds Resources expended	Other Gains & Losses	Balance at 31 December 2012
	£	£	£	£	£
Unrestricted					
<i>General</i>	407,887	224,133	(215,883)	18,011	434,148
<i>Designated: Land & Buildings</i>	354,612	-	(4,222)	-	350,390
TOTAL	<u>762,499</u>	<u>224,133</u>	<u>(220,105)</u>	<u>18,011</u>	<u>784,538</u>
Restricted					
<i>New initiatives</i>	56,022	113,853	(117,320)	-	52,555
TOTAL	<u>56,022</u>	<u>113,853</u>	<u>(117,320)</u>	<u>-</u>	<u>52,555</u>
TOTAL	<u>818,521</u>	<u>337,986</u>	<u>(337,425)</u>	<u>18,011</u>	<u>837,093</u>

The restricted fund entitled 'New initiatives' is for the running of the lymphoedema clinic and Cancerkin's Outreach Programme, as explained in the Trustees' Report.

16 Analysis of net assets between funds

	Restricted	Designated	General	Total
	£	£	£	£
Tangible Fixed Assets	-	350,390	85,784	436,174
Investments	-	-	252,365	252,365
Current Assets	52,555	-	131,395	183,950
Creditors	-	-	(35,396)	(35,396)
Net Assets	<u>52,555</u>	<u>350,390</u>	<u>434,148</u>	<u>837,093</u>

	2012		2011	
	£	£	£	£
INCOME				
Unrestricted				
Trust and Foundation Grants and Gifts		46,699		9,000
Legacies, Donations and Gifts		93,541		70,124
Interest Received		462		353
Event Income and fundraising		75,755		76,957
Charitable Income Gift Aid		7,676		4,688
		<u>224,133</u>		<u>161,122</u>
Restricted				
Trust and Foundation Grants and Gifts	112,507		110,851	
Legacies, donations and gifts	<u>1,346</u>		<u>40</u>	
		<u>113,853</u>		<u>110,891</u>
Total Incoming Resources		<u>337,986</u>		<u>272,014</u>
EXPENDITURE				
Unrestricted				
Sundry expenses	3,547		2,419	
Staff wages and salaries	122,118		66,157	
Therapists wages and salaries	-		73,585	
Administration costs	11,415		8,086	
Publications	1,191		875	
Insurance	1,805		1,879	
Audit Fees	7,000		8,004	
Event Costs	14,080		7,767	
Subscriptions	656		427	
Depreciation	<u>28,370</u>		<u>37,137</u>	
		(190,182)		(206,334)
Restricted				
Staff wages and therapists salaries	134,504		87,364	
Supporting expenses	8,517		2,904	
Depreciation	4,222		4,222	
		<u>(147,243)</u>		<u>(94,490)</u>
		<u>561</u>		<u>(28,811)</u>
Unrealised gain/(loss) on investment assets		18,011		(16,348)
Excess (Expenditure Over Income)/Income over expenditure for the year		<u><u>18,572</u></u>		<u><u>(45,159)</u></u>